

APPENDIX 1**EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS**

	Current Portfolio £M	31-Mar-13 Estimate £M	31-Mar-14 Estimate £M	31-Mar-15 Estimate £M	31-Mar-16 Estimate £M
External Borrowing:					
Fixed Rate – PWLB Maturity	144	144	156	167	171
Fixed Rate – PWLB EIP	97	103	90	77	65
Variable Rate – PWLB	35	55	60	60	60
Variable Rate – Market	9	9	9	9	9
Long Term Borrowing	285	311	315	313	305
Fixed Rate – Short Term Market	14	25	50	50	50
Other Long Term Liabilities					
PFI / Finance leases	54	57	62	66	63
Deferred Debt Charges	18	17	17	16	16
Total Gross External Debt	371	410	444	445	434
Investments:					
Deposits and monies on call and Money Market Funds	(64)	(50)	(50)	(50)	(50)
Supranational bonds	(6)	(3)	(3)	(3)	(3)
Total Investments	(70)	(53)	(53)	(53)	(53)
Net Borrowing Position	301	357	391	392	381